

# DreamMaker PLUS

## Home Purchase Program

For a limited time the DreamMaker PLUS home purchase program helps qualified moderate income households purchase a new or renovated home with NSP funding available through the City of Savannah Housing Department.

Approved applicants may be eligible to receive up to \$60,000\* of DreamMaker PLUS financing toward the purchase of a DreamMaker PLUS house. Applicants must not enter into a purchase contract until being found eligible for the program.

### Basic Program Specifications

- Must be a first time homebuyer or have not owned a home in 3 years.
- Must complete approved homebuyer education class.
- Must own and occupy property as primary residence.
- Must contribute \$500 minimum toward purchase.
- DM PLUS assistance are in the form of a forgivable loan and/or deferred loan.
- DM PLUS loan at 0% interest.
- First mortgage terms must be approved by Housing Department.
- Eligible gross annual household income range below.



| Household Size     | 1               | 2                 | 3                 | 4                 | 5                 | 6                 | 7                 | 8                 |
|--------------------|-----------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Gross Income Range | 33,601-\$50,400 | \$38,401-\$57,600 | \$43,201-\$64,800 | \$48,001-\$72,000 | \$51,851-\$77,750 | \$55,701-\$83,500 | \$59,551-\$89,350 | \$63,401-\$95,100 |

♦Effective 03/20/2013

### Eligible Properties

**ONLY properties listed below are currently eligible for purchase through the Dream Maker PLUS program.** Contact us if you are interested in touring a specific property.

| New Construction   |  | Homes Being Renovated                                   |
|--|--|---|
| <b>West Savannah</b><br>1204 Richard St - \$150,000<br>1202 Richard St - \$150,000 | <b>Savannah Gardens</b><br>6 GreenCottage Way \$172,000<br>8 GreenCottage Way \$155,000<br><br><b>Two Story Homes</b><br>19 Inspiration Way -\$185,000 | 2099 Patch St<br>908 E Bolton St<br><br>Sale Prices TBA |

|  |                                 |  |
|--|---------------------------------|--|
| <b>Andrea Wiggins</b><br><b>912-651-6926</b><br><b>awiggins@savannahga.gov</b><br><b>www.savannahga.gov/DreamMaker</b> | <b>Contact</b><br><br><b>or</b> | <b>Darrel Daise</b><br><b>912-651-2169</b><br><b>ddaise@savannahga.gov</b><br><b>www.savannahgardens.net</b> |
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\* Award amounts are determined on a case by case need basis  
 ♦ Income limits are subject to change without prior notification by HUD.  
 Rev 9'13

